



Notification of interest payment & interest rate change

Announcement Summary

Entity name

PEET LIMITED

Security on which the Interest Payment will be paid

PPCG - CONVERT BOND 9.50% 16-06-16 SEMI CUM

Announcement Type

New announcement

Date of this announcement

Wednesday May 18, 2016

Interest Payment Amount

AUD 4.763

Ex Date

Tuesday June 7, 2016

Record Date

Wednesday June 8, 2016

Payment Date

Thursday June 16, 2016

Additional Information

Peet Convertible Notes holders are referred to announcements made on 3 and 10 of May 2016 regarding the issue of Series 1, Tranche 1 Bonds by Peet Limited, in particular to the Reinvestment Offer under the issue of those Bonds. The interest payment amount per security shown at 2A.10 applies to those Peet Convertible Notes holders who hold their notes to maturity and who do not participate in the Reinvestment Offer. Peet Convertible Notes holders are also referred to a separate announcement made today by the Company.

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

PEET LIMITED

1.2 Registered Number Type

ABN

Registration Number

56008665834

1.3 ASX issuer code

PPC



1.4 The announcement is

New announcement

1.5 Date of this announcement

Wednesday May 18, 2016

1.6 ASX +Security Code for Interest Payment

PPCG

ASX +Security Description

CONVERT BOND 9.50% 16-06-16 SEMI CUM

Part 2A - Interest period dates and interest payment details

Interest Rate Calendar Type

Rule 7(2), 7 calendar day

2A.1 Payment date

Thursday June 16, 2016

2A.2 +Record Date

Wednesday June 8, 2016

2A.3 Ex-Date

Tuesday June 7, 2016

2A.4 First day of payment period

Wednesday December 16, 2015

2A.5 Last day of payment period

Wednesday June 15, 2016

2A.6 Number of days in the payment period

183

2A.7 Interest rate expressed as a per annum rate

9.500000 %

2A.8 Interest rate pro-rated for the number of days in the payment period

4.763000 %

2A.9 Currency in which the interest payment is made ("primary currency")

AUD - Australian Dollar

2A.10 Interest payment amount per +security

AUD 4.76300000

2A.10(i) Comment on how the interest payment amount per security is calculated

The interest payment amount per security is calculated by multiplying the interest rate pro-rated for the number of days in the payment period (see 2A.8 above) by the face value of the security (\$100). Note, the above applies to those Peet Convertible Notes holders who hold their notes to maturity and who do not participate in the Reinvestment Offer under the Series 1, Tranche 1 Bond issue by Peet Limited first announced to the market on 3 May 2016. Peet Convertible Notes holders are also referred to a separate announcement made today by the Company.



2A.11 Are any of the below approvals required for the interest payment before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the interest payment.

No

2A.12 Is the interest payment franked?

No

2A.13 Is the interest payment payable in the form of +securities rather than cash?

No

2A.14 Does the entity have arrangements relating to currency in which the interest payment is paid to security holders that it wishes to disclose to the market?

No

2A.15 Is there a principal amount payment component payable?

Yes

Part 4 - Further information

4.1 Please provide any further information applicable to this payment

Peet Convertible Notes mature on 16 June 2016. Accordingly, the principal will also be repaid on 16 June 2016.

4.2 URL link to a copy of the prospectus/PDS or further information about the +security

4.3 Additional information for inclusion in the Announcement Summary

Peet Convertible Notes holders are referred to announcements made on 3 and 10 of May 2016 regarding the issue of Series 1, Tranche 1 Bonds by Peet Limited, in particular to the Reinvestment Offer under the issue of those Bonds. The interest payment amount per security shown at 2A.10 applies to those Peet Convertible Notes holders who hold their notes to maturity and who do not participate in the Reinvestment Offer. Peet Convertible Notes holders are also referred to a separate announcement made today by the Company.