

Form 603

Corporations Law
Section 671B

Notice of initial substantial holder

To: Company Name/Scheme **PEET LIMITED**

ACN/ARSN **008 665 834**

1. Details of substantial holder (1)

Name: **UBS Group AG and its related bodies corporate**

ACN/ARSN (if applicable)

The holder became a substantial holder on: **29 June 2016**

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Persons' votes (5)	Voting power (6)
Ordinary	25,050,742	25,050,742	5.11%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
UBS Asset Management (Australia) Ltd	Fund Manager with power to exercise control over voting shares	2,914,687 Ordinary
UBS Securities Australia Ltd	Beneficial Owner	13,136,055 Ordinary
UBS AG Australia Branch	Prime Broker that has exercised its borrowing right in respect of shares pursuant to a Prime Broking Agreement (see Appendix A)	9,000,000 Ordinary

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
UBS Asset Management (Australia) Ltd	Various Custodians	UBS Asset Management (Australia) Ltd	2,914,687 Ordinary
UBS Securities Australia Ltd	Brispot Nominees Pty Ltd	UBS Securities Australia Ltd	13,136,055 Ordinary
UBS AG Australia Branch	UBS Nominees Pty Ltd	UBS AG Australia Branch	9,000,000 Ordinary

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Please see Appendix B.				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ ARSN (if applicable)	Nature of association
UBS Asset Management (Australia) Ltd	Related body corporate
UBS Securities Australia Ltd	Related body corporate
Brispot Nominees Pty Ltd	Related body corporate
UBS AG Australia Branch	Related body corporate
UBS Nominees Pty Ltd	Related body corporate

7. Addresses

The addresses of persons named in this form are as follows:

Name	Addresses
Details of all UBS offices can be found through the following link: http://apps2.ubs.com/locationfinder/	

SIGNATURE

Print Name: Kyu-Ri Kim

Capacity: Authorised signatory

Sign Here: 

Date: 1 July 2016

Print Name: Serene Peh

Capacity: Authorised signatory

Sign Here: 

Date: 1 July 2016

Contact details for this notice:

Serene Peh
Compliance & Operational Risk Control
(T) +65 6495 5283

Holder of relevant interest	UBS AG, Australia Branch
Type of agreement	Prime Brokerage Agreement
Parties to agreement	(i) UBS AG, Australia Branch ("UBS AG") (ii) Client (Please refer to Appendix A-1.)
Transfer date	Please refer to Appendix A-1.
Holder of voting rights	UBS AG
Are there any restrictions on voting rights?	Please refer to the details below.
If yes, detail	Since all right and title in the securities passes to the transferee (i.e. UBS AG), the transferee has the right to vote. However, in certain circumstances, the transferee may seek to arrange for instructions to be exercised in accordance with the instructions of the transferor (i.e. Client).
Scheduled return date (if any)	None, subject to the terms of the relevant loan.
Does the borrower have the right to return early?	Yes.
If yes, detail	The borrower (i.e. UBS AG) has the right to return at its discretion.
Does the lender have the right to recall early?	Yes.
If yes, detail	The lender (i.e. Client) can recall at its request subject to compliance with margin requirements and the terms of the relevant loan.
Will the securities be returned on settlement?	Yes.
If yes, detail any exceptions	None.

Prime Brokerage Agreement - UBS AG, Australia Branch

Parties to agreement	Transfer date
Regal Funds Management Pty Ltd as trustee and manager of Atlantic Absolute Return Fund	(i) 31 March 2016
Regal Funds Management Pty Limited as trustee and manager of Tasman Market Neutral Fund	(i) 31 March 2016
Regal Funds Management Pty Limited as trustee for Regal Australian Long Short Geared Equity Fund	(i) 31 March 2016

Date of change		Person whose relevant interest changed		Nature of Change		Consideration given in relation to change		Number of securities		Class	
01-Mar-16	UBS Securities Australia Ltd	Buy	798	803	Ordinary						
01-Mar-16	UBS Securities Australia Ltd	Sell	5,594	(5,647)	Ordinary						
02-Mar-16	UBS Securities Australia Ltd	Sell	4,707	(4,839)	Ordinary						
02-Mar-16	UBS Securities Australia Ltd	Sell	3,608	(3,712)	Ordinary						
03-Mar-16	UBS Securities Australia Ltd	Buy	2,571	2,610	Ordinary						
04-Mar-16	UBS Securities Australia Ltd	Buy	2,344	2,371	Ordinary						
07-Mar-16	UBS Securities Australia Ltd	Buy	2,554	2,576	Ordinary						
07-Mar-16	UBS Securities Australia Ltd	Buy	1,445	1,458	Ordinary						
07-Mar-16	UBS Securities Australia Ltd	Buy	2,879	2,900	Ordinary						
08-Mar-16	UBS Securities Australia Ltd	Buy	18,340	(18,329)	Ordinary						
08-Mar-16	UBS Securities Australia Ltd	Buy	1,617	1,652	Ordinary						
08-Mar-16	UBS Securities Australia Ltd	Buy	51,743	(53,217)	Ordinary						
09-Mar-16	UBS Securities Australia Ltd	Buy	712	731	Ordinary						
09-Mar-16	UBS Securities Australia Ltd	Buy	3,342	3,434	Ordinary						
10-Mar-16	UBS Securities Australia Ltd	Buy	23,227	23,227	Ordinary						
11-Mar-16	UBS Securities Australia Ltd	Buy	3,229	3,331	Ordinary						
11-Mar-16	UBS Securities Australia Ltd	Sell	1,749	(1,810)	Ordinary						
15-Mar-16	UBS Asset Management	Buy	7,495	7,707	Ordinary						
15-Mar-16	UBS Securities Australia Ltd	Buy	1,215	1,237	Ordinary						
16-Mar-16	UBS Securities Australia Ltd	Buy	2,106	2,177	Ordinary						
16-Mar-16	UBS Securities Australia Ltd	Sell	586	(607)	Ordinary						
16-Mar-16	UBS Securities Australia Ltd	Sell	7,275	(7,500)	Ordinary						
17-Mar-16	UBS Securities Australia Ltd	Buy	1,822	1,886	Ordinary						
17-Mar-16	UBS Securities Australia Ltd	Sell	177	(184)	Ordinary						
17-Mar-16	UBS Securities Australia Ltd	Sell	48,332	(50,121)	Ordinary						
21-Mar-16	UBS Securities Australia Ltd	Sell	15,481	(15,862)	Ordinary						
21-Mar-16	UBS Securities Australia Ltd	Sell	1,594	(1,610)	Ordinary						
21-Mar-16	UBS Securities Australia Ltd	Sell	21,388	(21,726)	Ordinary						
21-Mar-16	UBS AG Australia Branch	Stock returned	N/A	(2,903,395)	Ordinary						
21-Mar-16	UBS AG Australia Branch	Stock returned	N/A	(1,643,185)	Ordinary						
22-Mar-16	UBS Securities Australia Ltd	Sell	1,249	(1,260)	Ordinary						
22-Mar-16	UBS Securities Australia Ltd	Sell	2,097	2,110	Ordinary						
22-Mar-16	UBS Securities Australia Ltd	Sell	2,740	(2,763)	Ordinary						
22-Mar-16	UBS Securities Australia Ltd	Sell	911	(911)	Ordinary						
22-Mar-16	UBS AG Australia Branch	Stock returned	N/A	(3,256,815)	Ordinary						
23-Mar-16	UBS Securities Australia Ltd	Sell	36,934	(38,022)	Ordinary						
23-Mar-16	UBS Securities Australia Ltd	Sell	6,904	(7,093)	Ordinary						
23-Mar-16	UBS Securities Australia Ltd	Buy	2,616	2,684	Ordinary						
23-Mar-16	UBS Securities Australia Ltd	Sell	3,755	(3,857)	Ordinary						
23-Mar-16	UBS Securities Australia Ltd	Sell	145,587	(149,274)	Ordinary						
24-Mar-16	UBS Securities Australia Ltd	Buy	3,292	3,360	Ordinary						
29-Mar-16	UBS Securities Australia Ltd	Sell	952	(977)	Ordinary						
29-Mar-16	UBS Securities Australia Ltd	Sell	1,461	(1,503)	Ordinary						
30-Mar-16	UBS Securities Australia Ltd	Sell	3,392	(3,494)	Ordinary						
30-Mar-16	UBS Asset Management	Sell	2,384	(2,447)	Ordinary						
30-Mar-16	UBS Securities Australia Ltd	Sell	2,113	(2,164)	Ordinary						
30-Mar-16	UBS Securities Australia Ltd	Sell	4,475	(4,588)	Ordinary						
31-Mar-16	UBS Securities Australia Ltd	Sell	81	(83)	Ordinary						
31-Mar-16	UBS Securities Australia Ltd	Sell	3,865	(3,971)	Ordinary						
31-Mar-16	UBS AG Australia Branch	Stock received	N/A	9,000,000	Ordinary						
01-Apr-16	UBS Asset Management	Sell	6,326	(6,488)	Ordinary						
01-Apr-16	UBS Securities Australia Ltd	Sell	1,668	(1,699)	Ordinary						
01-Apr-16	UBS Securities Australia Ltd	Sell	50	(51)	Ordinary						
01-Apr-16	UBS Securities Australia Ltd	Sell	10,614	(10,721)	Ordinary						
04-Apr-16	UBS Asset Management	Buy	11,492	11,660	Ordinary						
04-Apr-16	UBS Securities Australia Ltd	Buy	4,119	4,181	Ordinary						

Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities	Class
04-Apr-16	UBS Securities Australia Ltd	Sell	620	(632)	Ordinary
04-Apr-16	UBS Securities Australia Ltd	Sell	18,257	18,529	Ordinary
04-Apr-16	UBS Securities Australia Ltd	Sell	13,835	(14,046)	Ordinary
05-Apr-16	UBS Securities Australia Ltd	Buy	764	785	Ordinary
05-Apr-16	UBS Securities Australia Ltd	Sell	594	(611)	Ordinary
06-Apr-16	UBS Securities Australia Ltd	Buy	5,070	5,199	Ordinary
07-Apr-16	UBS Securities Australia Ltd	Buy	1,415	1,447	Ordinary
07-Apr-16	UBS Securities Australia Ltd	Sell	7,366	(7,478)	Ordinary
08-Apr-16	UBS Securities Australia Ltd	Buy	10,368	10,678	Ordinary
08-Apr-16	UBS Securities Australia Ltd	Sell	3,267	(3,356)	Ordinary
08-Apr-16	UBS Securities Australia Ltd	Buy	21,914	23,009	Ordinary
11-Apr-16	UBS Securities Australia Ltd	Sell	4,190	(4,407)	Ordinary
11-Apr-16	UBS Securities Australia Ltd	Sell	223,027	(234,568)	Ordinary
13-Apr-16	UBS Securities Australia Ltd	Buy	2,032	2,032	Ordinary
13-Apr-16	UBS Securities Australia Ltd	Sell	1,039	(1,089)	Ordinary
13-Apr-16	UBS Securities Australia Ltd	Sell	169,848	(180,000)	Ordinary
14-Apr-16	UBS Asset Management	Buy	6,040	6,275	Ordinary
14-Apr-16	UBS Securities Australia Ltd	Buy	1,670	1,726	Ordinary
14-Apr-16	UBS Securities Australia Ltd	Sell	2,297	(2,384)	Ordinary
15-Apr-16	UBS Asset Management	Buy	9,395	9,671	Ordinary
15-Apr-16	UBS Securities Australia Ltd	Buy	1,689	1,748	Ordinary
15-Apr-16	UBS Securities Australia Ltd	Sell	2,550	(2,629)	Ordinary
18-Apr-16	UBS Securities Australia Ltd	Buy	2,979	3,173	Ordinary
18-Apr-16	UBS Securities Australia Ltd	Buy	7,193	7,648	Ordinary
18-Apr-16	UBS Securities Australia Ltd	Sell	105	(108)	Ordinary
19-Apr-16	UBS Securities Australia Ltd	Buy	2,888	2,762	Ordinary
20-Apr-16	UBS Securities Australia Ltd	Buy	6,997	7,494	Ordinary
21-Apr-16	UBS Asset Management	Sell	28,766	(30,681)	Ordinary
21-Apr-16	UBS Securities Australia Ltd	Buy	2,939	3,104	Ordinary
21-Apr-16	UBS Securities Australia Ltd	Buy	2,407	2,543	Ordinary
22-Apr-16	UBS Securities Australia Ltd	Buy	3,451	3,641	Ordinary
22-Apr-16	UBS Securities Australia Ltd	Buy	2,642	2,788	Ordinary
22-Apr-16	UBS Securities Australia Ltd	Sell	6,979	(7,387)	Ordinary
26-Apr-16	UBS Securities Australia Ltd	Buy	1,010	1,060	Ordinary
26-Apr-16	UBS Securities Australia Ltd	Buy	1,590	1,684	Ordinary
26-Apr-16	UBS Securities Australia Ltd	Buy	5,640	5,892	Ordinary
27-Apr-16	UBS Securities Australia Ltd	Sell	2,752	(2,907)	Ordinary
27-Apr-16	UBS Securities Australia Ltd	Sell	541	(571)	Ordinary
28-Apr-16	UBS Securities Australia Ltd	Sell	743	(787)	Ordinary
28-Apr-16	UBS Securities Australia Ltd	Sell	2,138	(2,261)	Ordinary
29-Apr-16	UBS Securities Australia Ltd	Sell	1,224	(1,301)	Ordinary
29-Apr-16	UBS Securities Australia Ltd	Sell	1,693	(1,798)	Ordinary
02-May-16	UBS Securities Australia Ltd	Sell	375,600	(400,000)	Ordinary
02-May-16	UBS Securities Australia Ltd	Sell	2,734	(2,931)	Ordinary
02-May-16	UBS Securities Australia Ltd	Sell	139,530	(150,000)	Ordinary
03-May-16	UBS Securities Australia Ltd	Sell	300	(322)	Ordinary
03-May-16	UBS Securities Australia Ltd	Sell	2,453	(2,631)	Ordinary
04-May-16	UBS Securities Australia Ltd	Sell	2,300	(2,480)	Ordinary
04-May-16	UBS Securities Australia Ltd	Buy	436	470	Ordinary
05-May-16	UBS Securities Australia Ltd	Buy	760	819	Ordinary
05-May-16	UBS Securities Australia Ltd	Sell	2,577	(2,785)	Ordinary
06-May-16	UBS Securities Australia Ltd	Sell	1,784	(1,954)	Ordinary
06-May-16	UBS Securities Australia Ltd	Buy	293	317	Ordinary
06-May-16	UBS Securities Australia Ltd	Sell	29,898	(32,401)	Ordinary
09-May-16	UBS Securities Australia Ltd	Sell	3,323	(3,618)	Ordinary
09-May-16	UBS Securities Australia Ltd	Buy	4,080	4,407	Ordinary
10-May-16	UBS Securities Australia Ltd	Sell	448	(487)	Ordinary
10-May-16	UBS Securities Australia Ltd	Sell	3,347	(3,637)	Ordinary
11-May-16	UBS Securities Australia Ltd	Sell	3,417	(3,712)	Ordinary
11-May-16	UBS Securities Australia Ltd	Buy	1,408	1,526	Ordinary

